



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Vice-Chair Allison A. Jones:

## RESOLUTION

**A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program (the "NSP") and providing for other matters in connection therewith.**

**WHEREAS**, On July 26, 2008 Congress passed bill H.R. 3221 (commonly referred as the Housing and Economic Recovery Act of 2008) awarding thirty four million one hundred eighty thousand dollars (\$34,180,000.00) to the state of Louisiana to implement the NSP for the emergency assistance and redevelopment of abandoned and foreclosed property.

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") in partnership with Louisiana Office of Community Development have designed and implemented a program for the performance of the NSP goals and objectives with funds allocated from the program.

**WHEREAS**, the Louisiana Housing Finance Agency as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

**SECTION 1.** A resolution is hereby approved accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program Awards to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

**SECTION 2.** The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards.

**SECTION 3.** The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Neighborhood Stabilization Program using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

**SECTION 4.** The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

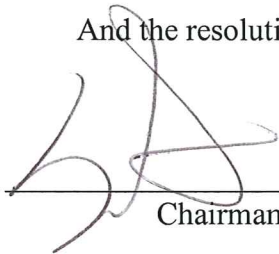
This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Wayne W. Woods, Allison A. Jones, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Joseph Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

**NAYS:**

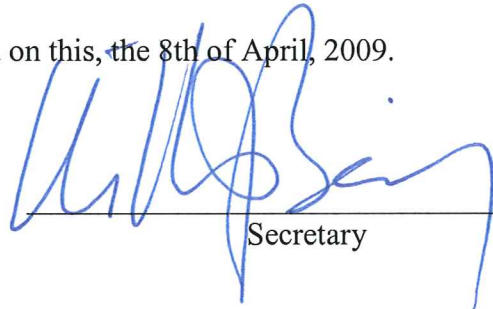
**ABSENT:** Robert Pernell, Susan W. Sonnier, Walter O. Guillory

And the resolution was declared adopted on this, the 8th of April, 2009.



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Chairman



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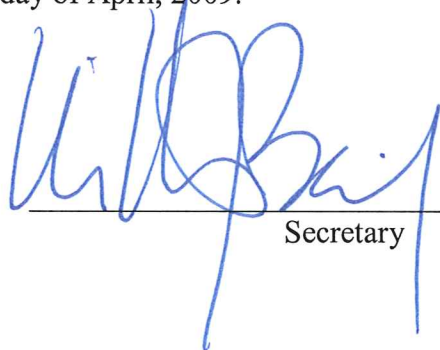
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009 accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program and providing for other matters in connection therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of April, 2009.



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Secretary